

**2008000205040001**  
**EXAMINATION OCTOBER 2024**  
**BACHELOR OF COMMERCE (HONORS) (FIFTH SEMESTER)**  
**AUDITING - V - LEVEL4**

[Time: As Per Schedule]

[Max. Marks: 50]

**Instructions:**

1. Fill up strictly the following details on your answer book
  - a. Name of the Examination : **BACHELOR OF COMMERCE (HONORS)(FIFTH SEMESTER)**
  - b. Name of the Subject: **AUDITING – V – LEVEL 4**
  - c. Subject Code No: **2008000205040001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

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Student's Signature

**Q.1 Answer in brief: -**

**10**

1. Give any four advantages of verification.
2. Meaning and objectives of Internal check system.
3. Define audit working papers and audit note book.
4. Explain - Whether Auditing is Luxury?
5. Meaning and objectives of Social audit.

**Q.2 (A) Explain objectives of auditing in detail.**

**7**

**(B) Explain - 'Vouching is essence of Auditing.'**

**7**

**Q.3 (A) What is audit program? What are the points you will bear in mind for preparing it? Also give its importance.**

**7**

**(B) Define vouching. Explain vouching of any four of items in the receipt sides of cash book.**

**7**

**Q.4 Write Short Notes:- (Any three)**

**12**

1. Advantages of Auditing.
2. Difference between Internal Audit and Statutory Audit.
3. Continuous Audit - Advantages and Limitations.
4. Difference between routine checking and test checking.

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